

## Marina Boat Slip Lottery and Lease Agreement

In order to provide a **fair and equitable** boat slip lottery for the residents of Lake Forest the following rules will be applied and enforced. Failure to adhere to these rules will result in the boat slip being revoked and a forfeiture of the \$300 fee along with the possibility of all Lake Forest privileges being revoked.

1. A \$300 rental fee is required to participate in the lottery. The rental fee is due to the office by 12 noon on 3 February.
2. The lottery will be drawn by volunteers at the start of the 11 February Lake Forest Board of Directors meeting. The order that the winners are drawn is the order that the 20 slips will be assigned by Beth. The first winner has their choice of the 20 boat slips available and etc.
3. You do not have to be present to win. The names will be written down in the order they are drawn. No boat slips will be assigned the night of the drawing. Beth will make the assignments at a later date.
3. Lake Lot owners with boat slips are not permitted to participate in the Marina boat slip lottery.
4. Reselling or sub-letting Marina boat slips will not be permitted.
5. Only boats titled in the name of the winner of the lottery will be permitted to occupy the boat slip. This does not include a neighbor allowing another resident to use their slip on a short-term basis. Rule #4 will be enforced if it becomes apparent the slip has been resold or sublet.
6. Residents without boats may be permitted to participate in the lottery provided they show in good faith they intend on purchasing a boat for the upcoming season. This is to prevent a resident without a boat, with no intention of owning a boat, from skewing the outcome of the lottery in favor of another resident. See rules #4 and #5 for additional information.
7. Boat slips are rented on an annual basis from the date of the 11 February lottery.

By signing below, you are stating you understand the rules above and will comply.

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Name

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Signature

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Date