

Lake Forest Estates
Board of Directors Meeting
December 8th, 2016
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January 12th, 2016 Next Board Meeting

Call to order 7:00 pm

Jim Donze, Harry Davis, Bob Palmer, Greg Stephenson, and Dave Eversizer were in attendance.

Announcements:

The Board would like to thank Tom Duro, John Piccuo and Mary Joggerst for all of their hard work supporting the community over the past year. Their efforts help to make Lake Forest the great place that it is to live!

Please be patient if and when inclement weather arrives. Tom and John will do everything that they can to make sure the roads are cleared in the community. There are times when weather conditions are not appropriate for salting or plowing. Tom and John always do a fantastic job so let's leave this to their judgment to get the job done.

Open Forum:

A question was asked about having a temporary shed during building construction. Sheds are not permitted in Lake Forest.

A resident complained about a barking dog. Tom will be looking into this matter.

Mary Keegan is organizing Christmas caroling and asked if it was ok to post on the Lake Forest Entertainment Facebook page.

Business session

Approval of Minutes-

- Motion to approve the November minutes made by Harry Davis. Second by Dave Eversizer.
Motion passed with all in favor.

Treasurers Report- Bob Palmer

As of November 30th, we had \$110,656 in our checking accounts and \$335,000 in our certificates of deposit. Our outstanding loan balance is \$492,404.

Income for the fiscal year to date is \$416,084 with expenses of \$315,393, resulting in net income of \$100,691. This does not take into account the \$99,193 that we have paid down in principal on our loan.

Factoring that in, we have basically paid out all of the money we have taken in since the beginning of the year. In the last 18 months, we have reduced our loan by almost \$150,000. If we do not accelerate payments on the loan, it will be paid in full in May, 2021.

Motion to approve the Treasures report by Dave Evelsizer. Second by Greg Stephenson. Motion passed with all in favor.

Community Managers Report: Tom Duro

Tom's Report goes here

Committees:

Public Works: Don Kuehn

Nothing other than sewer repairs mentioned in Tom's report.

Planning and Finance: Bob Palmer

The Planning and Finance Committee met and has presented their 2017 budget. Bob covered this in the meeting.

Motion to accept the 2017 Budget by Dave Evelsizer. Second by Harry Davis. Motion passed with all in favor.

ACC: Todd Donze

One building permit to approve.

Lakes: Duane Harley

Thank you goes out to everyone who heeded our notice regarding getting your boats out of their marina slips by November 28th. It is sincerely appreciated.

The rubber inflatable tubes have been installed on the buoys. They will remain in place until the spring at which time they will be removed and stowed until next fall.

Thanks goes out to Larry Altadonna for his assistance on installing the inflatable inner tubes.

For the past two years I have continued to receive calls and concerns regarding "unauthorized" boats, especially in the spring on Lake Ann. Due to the fact that we really have no authority other than to call the local Sheriff I would like to make a proposal to the Board for consideration.

Proposal:

Install two posts, and either “chain or aircraft cable” with a padlock at each boat ramp. When a boater pays for and submits proof of insurance for the upcoming year they are issued their “sticker and a pad lock key” for the boat launch.

Benefits:

Eliminates unauthorized use of Lake Ann.

Eliminate potential confrontations at the boat launches.

Eliminates the continual need to call the Sheriff’s office to remove unauthorized boaters.

Protects land owners and authorized boat owners from a potential incident with an uninsured watercraft.

The Board in conjunction with the Lake Committee will announce a decision on this proposal at the January Board meeting.

There repairs that were scheduled to be performed on the sewer lines have been postponed. The sewer lines are further below ground than previously thought. A new plan of action will be developed. The valve has been closed.

Curb Appeal: Cindy McCune

No report.

Security: Dave Evelsizer

A new camera system has been installed at the Boat Shed that can be monitored remotely. The system now has more cameras, provides much better quality and should be much more reliable.

Hall – Toni Stephenson

The Board thanks Toni for putting up the Christmas tree in the Community Center and decorating the entrance to Lake Forest with lights.

Entertainment: Kate Pepin

The Kids Christmas Party will be December the 18th see the invite on the Lake Forest Entertainment page on Facebook.

The New Year’s Eve party will be held in the Lake Forest Community Center. Look for this on the Lake Forest Entertainment Facebook page where you can also RSVP.

Boatsheds:

Nothing to report.

Pool: Kristen Nelke

Pool is closed

Old Business:

Marvin Gray is heading up the Election Committee for upcoming Board seat elections. If you plan on running for a Board seat please get your resume to the office. The election results are always announced at the Lake Forest Annual Meeting held in April of 2017.

New Business:

Motion to Adjourn

Greg Stephenson motioned to adjourn at 7:50 with 2nd by Harry Davis. Voted and approved.